

**Groundfish Forum 1997**  
**Icelandic Freezing Plants Corp. Ltd**  
**Kristján Hjaltason**

***The supply of Atlantic cod,  
haddock, saithe, redfish and  
Atlantic Salmon from Iceland  
and the Faroe Islands***

***The supply and demand for  
redfish worldwide***

**GF97/IFPC/K. Hjaltason:**

**Supply of Atl. cod, haddock,  
saithe and redfish from Iceland**

<b>( '000 MT)</b>	<b><u>1996</u></b>	<b><u>1997</u></b>	<b><u>1998</u></b>
<b>Atlantic cod</b>	<b>181</b>	<b>210</b>	<b>220</b>

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<b>Haddock</b>	<b>56</b>	<b>45</b>	<b>45</b>

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<b>Haddock</b>	<b>56</b>	<b>45</b>	<b>45</b>
<b>Saithe</b>	<b>39</b>	<b>35</b>	<b>30</b>

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( '000 MT)	<u>1996</u>	<u>1997</u>	<u>1998</u>
Atlantic cod	181	210	220
Haddock	56	45	45
Saithe	39	35	30
Redfish	115	100	110

GF97/IFPC/K. Hjaltason:

**Supply of Atl. cod, haddock,  
saithe and redfish from Faroe  
Islands**

( '000 MT)	<u>1996</u>	<u>1997</u>	<u>1998</u>
Atlantic cod	61	61	59
Haddock	14	20	20
Saithe	20	19	23
Redfish	8	7	7
<b>Total</b>	<b>103</b>	<b>107</b>	<b>109</b>

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GF97/IFPC/K. Hjaltason:

**Supply of Atl. Salmon from  
Iceland and Faroe Islands**

( '000 MT)	<u>1996</u>	<u>1997</u>	<u>1998</u>
Iceland	3	3	3

GF97/IFPC/K. Hjaltason:

## Supply of Atl. Salmon from Iceland and Faroe Islands

( '000 MT)	<u>1996</u>	<u>1997</u>	<u>1998</u>
Iceland	3	3	3
Faroe Islands	17	20	22

GF97/IFPC/K. Hjaltason:

## Supply of Atl. Salmon from Iceland and Faroe Islands

( '000 MT)	<u>1996</u>	<u>1997</u>	<u>1998</u>
Iceland	3	3	3
Faroe Islands	17	20	22
<i>Total</i>	<i>20</i>	<i>23</i>	<i>25</i>

GF97/IFPC/K. Hjaltason:

## Supply of Redfish

( '000 MT)	<u>1995</u>			
Iceland	119			
Russia	57			
Baltic States	46			
EU	31			
Pacific catch	25			
Norway	23			
Canada/NAFO	18			
Faroe Islands	14			
Greenland	6			
Other	9			
<b>Total</b>	<b>348</b>			

GF97/IFPC/K. Hjaltason:

## Supply of Redfish

( '000 MT)	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Iceland	119	115	100	110
Russia	57	48	40	40
Baltic States	46	30	10	10
EU	31	50	40	40
Pacific catch	25	30	30	30
Norway	23	28	20	20
Canada/NAFO	18	38	38	38
Faroe Islands	14	9	7	7
Greenland	6	0	0	0
Other	9	0	0	0
<b>Total</b>	<b>348</b>	<b>348</b>	<b>285</b>	<b>295</b>



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## Demand for redfish 1996

☐ Worth around \$ 400m

<u>( '000 MT)</u>	<u>Total</u>	<u>Asia</u>	<u>Europe</u>	<u>N-Amer</u>
<u>Catch weight</u>	338	146	136	56

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<u>( '000 MT)</u>	<u>Total</u>	<u>Asia</u>	<u>Europe</u>	<u>N-Amer</u>
<u>Catch weight</u>	338	146	136	56
<u>Product weight</u>				
Fresh fillets	9	0	9	0
Frozen fillets	46	0	27	19
Headed & gutted	83	68	15	0
Wholefrozen	11	11	0	0
<b>Total</b>	<b>149</b>	<b>79</b>	<b>51</b>	<b>19</b>

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## Value of the redfish market

- Total market worth over \$ 400m in 1996  
(based on producers selling price.)

	USDm	<u>Total</u>	<u>Asia</u>	<u>Europe</u>	<u>N-Amer.</u>
<b>Fresh fillets</b>		<b>54</b>	<b>0</b>	<b>54</b>	<b>0</b>
<b>Frozen fillets</b>		<b>166</b>	<b>0</b>	<b>93</b>	<b>73</b>
<b>Headed &amp; gutted</b>		<b>163</b>	<b>136</b>	<b>27</b>	<b>0</b>
<b>Wholefrozen</b>		<b>22</b>	<b>22</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>404</b>	<b>158</b>	<b>173</b>	<b>73</b>